

# **QUEST COMMUNITY HEALTH CENTRE**

Financial Statements  
For the year ended March 31, 2025  
and Independent Auditor's Report

**QUEST COMMUNITY HEALTH CENTRE**  
FINANCIAL STATEMENTS  
MARCH 31, 2025

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ACCOUNTANTS

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## INDEPENDENT AUDITOR'S REPORT

To the Directors of  
Quest Community Health Centre:

### Qualified Opinion

We have audited the accompanying financial statements of Quest Community Health Centre (the Organization), which comprise the statement of financial position as at March 31, 2025 and the statements of operations and net assets and of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives revenue from voluntary donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to donation revenue, excess of revenues over expenses, and cash flows from operations for the year ended March 31, 2025 and 2024, current assets as at March 31, 2025 and 2024, and net assets as at April 1 and March 31 for both the 2025 and 2024 years. Our audit opinion on the financial statements for the year ended March 31, 2024 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our qualified opinion.

### Responsibilities of Management and Those Charged With Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.



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#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Durward Jones Barkwell + Company LLP*

Durward Jones Barkwell & Company LLP  
Licensed Public Accountants  
Welland, Ontario  
May 22, 2025

# QUEST COMMUNITY HEALTH CENTRE

## STATEMENT OF OPERATIONS AND NET ASSETS

YEAR ENDED MARCH 31, 2025

	Community Health Centre Programs	Ontario Seniors Care Program	Community Funded Projects	2025	2024
<b>REVENUE</b>					
Government grants	\$ 5,426,720	\$ -	\$ -	\$ 5,426,720	\$ 5,417,361
Niagara Region	-	933,215	-	933,215	1,005,047
Other community programs	-	-	267,065	267,065	86,634
Amortization of deferred capital contributions	111,522	13,140	-	124,662	303,937
Rental income	5,000	-	-	5,000	5,000
Other revenue	274,658	-	-	274,658	53,344
Donations	-	-	11,140	11,140	42,346
Utilized for capitalized items	-	(41,230)	-	(41,230)	(178,485)
	<b>5,817,900</b>	<b>905,125</b>	<b>278,205</b>	<b>7,001,230</b>	<b>6,735,184</b>
<b>EXPENDITURES</b>					
Advertising and promotion	59,466	-	-	59,466	67,777
Amortization of equipment and vehicle	111,522	13,140	-	124,662	303,937
Contracted services	149,106	13,642	-	162,748	131,953
Dentures	-	62,325	-	62,325	185,372
Dues and memberships	23,628	-	-	23,628	21,653
Insurance	24,684	-	-	24,684	20,646
Interest and bank charges	8,491	-	-	8,491	7,906
IT support	221,492	21,485	4,676	247,653	209,582
Meeting and forums	8,317	-	-	8,317	7,896
Occupancy	327,806	18,000	-	345,806	320,997
Office supplies	33,708	672	-	34,380	61,072
Operations and maintenance	46,097	5,887	-	51,984	69,462
Physician services	1,374,824	-	-	1,374,824	1,067,661
Professional fees	19,769	-	-	19,769	16,566
Program supplies and services	108,230	69,043	22,206	199,479	278,579
Purchased services	66,748	5,102	-	71,850	71,686
Resource material	7,306	-	-	7,306	8,424
Salaries and benefits	3,067,115	691,154	236,230	3,994,499	3,595,879
Staff and board development	51,481	1,405	250	53,136	69,896
Staff recruitment	31,409	-	-	31,409	14,952
Telephone	61,945	5,000	2,784	69,729	59,012
Travel	16,487	-	919	17,406	44,813
Miscellaneous cost recovery	(31,766)	(1,730)	-	(33,496)	(53,248)
	<b>5,787,865</b>	<b>905,125</b>	<b>267,065</b>	<b>6,960,055</b>	<b>6,582,473</b>
<b>SURPLUS BEFORE REPAYABLE TO FUNDERS</b>					
REPAYABLE TO FUNDERS	30,035	-	11,140	41,175	152,711
REPAYABLE TO FUNDERS	(30,035)	-	-	(30,035)	(110,384)
<b>UNRESTRICTED SURPLUS</b>					
UNRESTRICTED NET ASSETS, BEGINNING OF YEAR	-	-	11,140	11,140	42,327
UNRESTRICTED NET ASSETS, END OF YEAR	\$ -	\$ -	\$ 53,467	\$ 53,467	\$ 42,327

**QUEST COMMUNITY HEALTH CENTRE**  
 STATEMENT OF FINANCIAL POSITION  
 MARCH 31, 2025

	<u>2025</u>	<u>2024</u>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash	\$ 542,781	\$ 499,925
Term deposits (Note 2)	300,000	259,000
Accounts receivable	209,961	163,073
HST recoverable	67,509	87,516
Prepaid expenses	<u>184,672</u>	<u>156,617</u>
	1,304,923	1,166,131
<b>Restricted assets</b>		
Cash - capital funds for assets under construction (Note 3)	1,502,788	1,462,134
<b>Equipment, leaseholds and vehicle (Note 4)</b>	<u>398,350</u>	<u>481,782</u>
	<b>\$ 3,206,061</b>	<b>\$ 3,110,047</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities (Note 5)	\$ 579,468	\$ 472,224
Repayable to funders (Note 6)	337,495	307,460
Deferred revenue (Note 7)	<u>334,493</u>	<u>344,120</u>
	1,251,456	1,123,804
<b>Deferred capital funds for assets under construction (Note 3)</b>	1,502,788	1,462,134
<b>Deferred capital contributions (Note 8)</b>	398,350	481,782
<b>Lease commitment (Note 10)</b>	<u>3,152,594</u>	<u>3,067,720</u>
<b>Unrestricted net assets (Note 9)</b>	<u>53,467</u>	<u>42,327</u>
	<b>\$ 3,206,061</b>	<b>\$ 3,110,047</b>

Approved by the Board:

 Director

 Director

# QUEST COMMUNITY HEALTH CENTRE

## STATEMENT OF CASH FLOWS YEAR ENDED MARCH 31, 2025

	2025	2024
<b>OPERATING ACTIVITIES</b>		
Surplus	\$ 11,140	\$ 42,327
Items not affecting cash		
Amortization of equipment, leaseholds and vehicle	124,662	303,937
Amortization of deferred capital contributions	<u>(124,662)</u>	<u>(303,937)</u>
	11,140	42,327
Changes in non-cash operating assets and liabilities		
Accounts receivable	(46,888)	(107,554)
HST recoverable	20,007	(294)
Prepaid expenses	(28,055)	(82,105)
Accounts payable and accrued liabilities	107,244	81,309
Repayable to funders	30,035	110,384
Deferred revenue	(9,627)	130,475
Deferred capital funds for assets under construction	<u>40,654</u>	<u>44,501</u>
	<u>124,510</u>	<u>219,043</u>
<b>INVESTING ACTIVITIES</b>		
Purchase of equipment, leaseholds and vehicle	(41,230)	(178,485)
Receipt of deferred capital contributions	41,230	178,485
Purchase of term deposits	(300,000)	(259,000)
Redemption of term deposits	<u>259,000</u>	<u>159,000</u>
	<u>(41,000)</u>	<u>(100,000)</u>
<b>INCREASE IN CASH</b>	<b>83,510</b>	<b>119,043</b>
<b>CASH, BEGINNING OF YEAR</b>	<b><u>1,962,059</u></b>	<b><u>1,843,016</u></b>
<b>CASH, END OF YEAR</b>	<b><u>\$ 2,045,569</u></b>	<b><u>\$ 1,962,059</u></b>
<b>CASH IS REPRESENTED BY:</b>		
Cash	\$ 542,781	\$ 499,925
Cash - capital funds for assets under construction	<u>1,502,788</u>	<u>1,462,134</u>
	<u><b>\$ 2,045,569</b></u>	<u><b>\$ 1,962,059</b></u>

# QUEST COMMUNITY HEALTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2025

### 1. SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

#### ***Basis of accounting***

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

#### ***Nature of business***

The Organization is a non-profit organization, incorporated without share capital under the Ontario Business Corporations Act and provides a number of programs throughout the Niagara Region. The Organization's main objective is to provide a range of comprehensive primary care, health promotion and capacity building services particularly targeting communities and individuals experiencing social, economic, and cultural barriers to care, including homeless populations. The Organization is funded and works closely with various government agencies in this regard.

#### ***Revenue recognition***

The Organization recognizes revenue using the deferral method. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue in the year they are received. Grants received are deferred and amortized at a rate corresponding with the amortization rate for the related capital asset purchased. Grants are subject to final approval by the various funding agencies and any adjustments are recorded by the Organization in the year in which the adjustment is received. Contracts under which these grants are provided are renewable on a periodic basis. Any funding in excess of expenses for a particular fiscal period may be recovered by the funding agency. Other revenue includes fundraising, government grants and Interprofessional Primary Care Team funding (IPCT). IPCT funding is recognized in the year in which the related expenses are incurred. These expenses are subject to review by the grant distributor. Deferred revenue represents funds advanced in excess of the related expenses for programs that end subsequent to the fiscal year end of the Organization. Deferred capital contributions represent the unamortized amount of grants received for the purchase of capital assets. The amortization of deferred capital contributions is recorded as revenue in the statement of operations.

#### ***Equipment, leaseholds and vehicle***

Equipment, leaseholds and vehicle are recorded at acquisition cost. Amortization on the assets is calculated using the diminishing-balance method at the following rates:

Equipment	20%
Dental equipment	20%
Computer equipment	30%
Vehicle	30%
Leasehold improvements	30%

#### ***Long-lived assets***

Long-lived assets are tested for recoverability if events or changes in circumstances indicate that the carrying amount may not be recoverable. The carrying amount of the long-lived asset is not recoverable if the carrying amount exceeds the sum of the undiscounted cash flows expected to result from its use and eventual disposition. Impairment losses are measured as the amount by which the carrying amount of a long-lived asset exceeds its fair value.

#### ***Income taxes***

No provision has been made for income taxes in these financial statements as this Organization is exempt from income taxes under section 149(1)(l) of the Canadian Income Tax Act.

#### ***Contributed services and materials***

Contributed materials and services, which are used in the normal course of the Organization's operations and would otherwise have been purchased, are recorded at their fair value at the date of contribution if fair value can be reasonably estimated.

# QUEST COMMUNITY HEALTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2025

### *Financial instruments*

#### **(a) Measurement of financial instruments**

##### **Initial measurement**

The Organization initially measures its financial assets and liabilities originated or exchanged in arm's length transactions at fair value. Financial assets and liabilities originated or exchanged in related party transactions, except for those that involve parties whose sole relationship with the Organization is in the capacity of management, are initially measured at cost.

The cost of a financial instrument in a related party transaction depends on whether the instrument has repayment terms. If it does, the cost is determined using its undiscounted cash flows, excluding interest and dividend payments, less any impairment losses previously recognized by the transferor. Otherwise, the cost is determined using the consideration transferred or received by the organization in the transaction.

##### **Subsequent measurement**

The Organization subsequently measures all its financial assets and liabilities at cost or amortized cost. Changes in fair value are recognized in income in the period incurred.

Financial assets measured at amortized cost include cash, term deposits and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and amounts repayable to funders.

#### **(b) Transaction costs**

Transaction costs attributable to financial instruments subsequently measured at fair value and to those originated or exchanged in a related party transaction are recognized in income in the period incurred. Transaction costs related to financial instruments originated or exchanged in an arm's length transaction that are subsequently measured at cost or amortized cost are recognized in the original cost of the instrument. When the instrument is measured at amortized cost, transaction costs are recognized in income over the life of the instrument using the straight-line method.

#### **(c) Impairment**

For financial assets measured at cost or amortized cost, the Organization determines whether there are indications of possible impairment. When there are, and the Organization determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows, a write-down is recognized in income. If the indicators of impairment have decreased or no longer exist, the previously recognized impairment loss may be reversed to the extent of the improvement. The carrying amount of the financial asset may be no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in income.

# QUEST COMMUNITY HEALTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2025

### ***Use of estimates***

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from management's best estimates, as additional information becomes available in the future. Significant estimates and assumptions are used when accounting for items such as determination of useful life of property and equipment, impairment of long-lived assets, contingent liabilities, deferred revenue, deferred capital contributions and revenue recognition.

External events such as domestic and international pandemics, geopolitical unrest, natural disasters, climate change or inflationary pressures may cause economic uncertainty for many companies. Management assesses available information about the future, considers the possible outcomes, and develops a planned response to mitigate the effect of significant events or changes in conditions impacting the Organization. Although it is not guaranteed that these efforts will be successful, management is of the opinion that the actions that the Organization has taken are sufficient to mitigate these uncertainties.

### ***Allocation of expenses***

The Organization records a number of its expenses by program. The costs of each program includes the cost of personnel, premises and other expenses that are directly related to providing the program. The Organization allocates certain of its general support expenses by identifying the appropriate basis of allocating each expense. Administration and corporate governance are not allocated.

## **2. TERM DEPOSITS**

	<b>2025</b>	<b>2024</b>
Redeemable GIC (4.25%, matured August 2024)	\$ -	\$ 100,000
Redeemable GIC (4.5%, matured November 2024)	-	159,000
Redeemable GIC (3.85%, matures July 2025)	100,000	-
Redeemable GIC (3.85%, matures July 2025)	100,000	-
Redeemable GIC (3.10%, matures December 2025)	100,000	-
	<b>\$ 300,000</b>	<b>\$ 259,000</b>

## **3. DEFERRED CAPITAL FUNDS FOR ASSETS UNDER CONSTRUCTION**

The Organization has been approved for a capital grant by Ontario Health for an amount up to \$4,725,300. Of this approved amount, the Organization received \$1,417,590 from the Ontario Health on May 31, 2013 which is restricted for future capital projects.

Interest revenue earned on the restricted funds are reflected as additions to the restricted balance on an annual basis. Total expenditures to date are \$163,486 (2024 - \$163,486) and have a carrying value of \$Nil.

	<b>2025</b>	<b>2024</b>
Balance, beginning of year	\$ 1,462,134	\$ 1,417,633
Interest revenue	40,654	44,501
Balance, end of year	<b>\$ 1,502,788</b>	<b>\$ 1,462,134</b>

# QUEST COMMUNITY HEALTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2025

### 4. EQUIPMENT, LEASEHOLDS AND VEHICLE

	2025		2024	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Equipment	\$ 565,217	\$ 439,016	\$ 565,217	\$ 407,466
Dental equipment	219,458	133,913	178,228	120,773
Computer equipment	364,847	318,695	364,847	298,916
Vehicle	223,867	128,420	223,867	87,514
Leasehold improvements	251,731	206,726	251,731	187,439
	<hr/>	<hr/>	<hr/>	<hr/>
	1,625,120	1,226,770	1,583,890	1,102,108
Net book value	<hr/>	<hr/>	<hr/>	<hr/>
		\$ 398,350		\$ 481,782

### 5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Included in accounts payable and accrued liabilities are government remittances payable of \$51,920 (2024 - \$44,921), which includes amounts payable for payroll related taxes.

### 6. REPAYABLE TO FUNDERS

The Organization is funded by Ontario Health and the continuation of the Organization is dependent on this funding. Surplus funding, if any, is determined by management and is recorded as a liability at the end of the fiscal year. This amount is subject to review by the Ontario Health and adjustments, if any, are recognized in the period in which they become known.

	2025	2024
March 31, 2022	\$ 15,236	\$ 15,236
March 31, 2023	181,840	181,840
March 31, 2024	110,384	110,384
March 31, 2025	30,035	-
	<hr/>	<hr/>
	\$ 337,495	\$ 307,460
	<hr/>	<hr/>

**QUEST COMMUNITY HEALTH CENTRE**  
 NOTES TO THE FINANCIAL STATEMENTS  
 MARCH 31, 2025

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**7. DEFERRED REVENUE**

Deferred revenue represents funds advanced in excess of the related expenses for programs that end subsequent to the fiscal year end of the Organization.

	<b>2025</b>	<b>2024</b>
Niagara Region	\$ 237,499	\$ 236,620
Southridge Shelter Peer Support	10,380	-
Dental	11,452	11,452
Donations	5,288	5,288
United Way	13,459	28,520
Donations - current equipment	35,178	35,178
Donations - current operations	21,237	20,312
Rental income	-	1,250
Events	-	5,500
	<b>\$ 334,493</b>	<b>\$ 344,120</b>

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**8. DEFERRED CAPITAL CONTRIBUTIONS**

	<b>2025</b>	<b>2024</b>
Balance, beginning of year	\$ 481,782	\$ 607,234
Contributions during the year	41,230	178,485
	<b>523,012</b>	785,719
Amortization of deferred capital contributions	(124,662)	(303,937)
	<b>\$ 398,350</b>	<b>\$ 481,782</b>

Deferred capital contributions represent the unamortized amount of capital contributions received for the purchase of capital assets. The amortization of capital contributions is recorded as revenue in the statement of operations.

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**9. UNRESTRICTED NET ASSETS**

The balance in unrestricted assets is available to assist with operating requirements where existing funding opportunities are not available. The Board of Directors evaluates unrestricted funds on an annual basis, based on the expected costs and plans for the upcoming year.

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# QUEST COMMUNITY HEALTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2025

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### 10. LEASE COMMITMENT

The Organization leases facilities in St. Catharines under a lease agreement which expires July 2027.

The minimum lease payments for the next three years of the lease under the above noted agreement is as follows:

Years ending March 31, 2026	\$ 350,652
2027	350,652
2028	<u>116,884</u>
	\$ 818,188

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### 11. PENSION PLAN

The Healthcare of Ontario Pension Plan (HOOPP), is a multi-employer defined benefit pension plan available to all of the Organization's employees. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on length of service and rates of pay. Employees and employers contribute jointly to the plan. The pension plan contributions have been accounted for as a defined contribution plan because the information required to account for as a defined benefit plan is not readily available. The amount contributed to HOOPP for the current year is \$333,217 (2024 - \$298,381) for current service and is included as an expenditure in the statement of operations.

During the year, the Organization contributed to a defined contribution plan with Sun Life Financial on behalf of some legacy employees who have not opted to transfer their pension plans to HOOPP. The amount contributed in the current year to the pension plan was \$9,184 (2024 - \$9,711) for current service and is included as an expenditure in the statement of operations.

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### 12. FINANCIAL RISK MANAGEMENT

The Organization has a comprehensive risk management framework to monitor, evaluate and manage the principal risks assumed with financial instruments. The risks that arise from transacting financial instruments include interest rate risk, market (other price) risk, currency risk, credit risk, and liquidity risk. Price risk arises from changes in interest rates, foreign currency exchange rates and market prices.

It is management's opinion that the Organization is not exposed to significant interest rate, market, currency, credit or liquidity risks arising from its financial instruments.

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### 13. ECONOMIC DEPENDENCE

The Organization's primary source of operating funding is derived from Ontario Health. Should these contributions cease, the Organization would need to consider its ability to continue its current operations.

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### 14. COMPARATIVE FIGURES

Certain of the prior year's figures have been reclassified to conform to the current year's financial statement presentation.

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#### ADDITIONAL COMMENTS OF AUDITORS

##### To the Directors of Quest Community Health Centre:

The audited financial statements of Quest Community Health Centre and our report thereon are presented in the preceding section of this report. The following information is presented for purposes of additional analysis and is not required for a fair presentation of the financial position or results of operations of the Organization.

Such information has been subjected to the auditing procedures applied in our examination of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

*Durward Jones Barkwell + Company LLP*

**Durward Jones Barkwell & Company LLP**  
Licensed Public Accountants  
Welland, Ontario  
May 22, 2025

**QUEST COMMUNITY HEALTH CENTRE**  
 SCHEDULE OF COMMUNITY HEALTH CENTRE PROGRAMS  
 YEAR ENDED MARCH 31, 2025

	Health Centre	USAT	SAWHP	IPCT Expansion	2025	2024
<b>REVENUE</b>						
OH / MOHLTC	\$ 3,823,270	\$ 591,700	\$ 759,500	\$ -	\$ 5,174,470	\$ 5,174,471
Amortization of deferred contributions	111,522	-	-	-	111,522	289,573
OH one-time funding	238,042	-	14,208	-	252,250	242,890
Rental income	5,000	-	-	-	5,000	5,000
Other revenue	74,720	-	-	199,938	274,658	53,344
Utilized for capitalized items	-	-	-	-	-	(162,924)
	<b>4,252,554</b>	<b>591,700</b>	<b>773,708</b>	<b>199,938</b>	<b>5,817,900</b>	<b>5,602,354</b>
<b>EXPENDITURES</b>						
Advertising and promotion	53,704	-	5,762	-	59,466	67,777
Amortization of equipment and vehicle	111,522	-	-	-	111,522	289,573
Contracted services	125,019	-	24,087	-	149,106	118,852
Dues and memberships	23,628	-	-	-	23,628	21,653
Insurance	21,635	-	3,049	-	24,684	20,646
Interest and bank charges	8,491	-	-	-	8,491	7,906
IT and support	167,127	32,885	21,480	-	221,492	154,047
Meeting and forums	8,072	-	245	-	8,317	7,896
Occupancy	221,970	45,836	60,000	-	327,806	275,997
Office supplies	27,726	846	5,136	-	33,708	61,045
Operations and maintenance	36,879	-	9,218	-	46,097	60,120
Physician services	1,374,824	-	-	-	1,374,824	1,067,661
Professional fees	19,769	-	-	-	19,769	16,566
Program supplies and services	54,605	8,499	45,126	-	108,230	215,677
Purchased services	54,748	-	12,000	-	66,748	60,294
Resource material	7,306	-	-	-	7,306	8,424
Salaries and benefits	1,882,348	473,816	511,186	199,765	3,067,115	2,922,892
Staff and board development	41,380	3,369	6,732	-	51,481	53,652
Staff recruitment	19,505	7,942	3,962	-	31,409	14,952
Telephone	45,890	4,800	11,255	-	61,945	53,217
Travel	9,251	1,694	5,369	173	16,487	43,864
Miscellaneous cost recovery	(31,766)	-	-	-	(31,766)	(50,741)
	<b>4,283,633</b>	<b>579,687</b>	<b>724,607</b>	<b>199,938</b>	<b>5,787,865</b>	<b>5,491,970</b>
<b>SURPLUS (DEFICIT) BEFORE REPAYABLE TO FUNDERS</b>	<b>(31,079)</b>	<b>12,013</b>	<b>49,101</b>	<b>-</b>	<b>30,035</b>	<b>110,384</b>
<b>SURPLUS APPLIED (REPAYABLE TO FUNDERS)</b>	<b>31,079</b>	<b>(12,013)</b>	<b>(49,101)</b>	<b>-</b>	<b>(30,035)</b>	<b>(110,384)</b>
<b>UNRESTRICTED SURPLUS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## QUEST COMMUNITY HEALTH CENTRE

SCHEDULE OF COMMUNITY FUNDED PROGRAMS

YEAR ENDED MARCH 31, 2025

	Peer Support	UW All That Kids Can Be	Safer Communities	CMHA Safe Beds	2025	2024
<b>REVENUE</b>	31,359	\$ 60,061	\$ 133,351	\$ 42,294	\$ 267,065	\$ 86,634
<b>EXPENDITURES</b>						
IT support	-	-	4,676	-	4,676	3,700
Program supplies and services	130	21,025	1,051	-	22,206	4,354
Salaries and benefits	30,675	37,554	125,707	42,294	236,230	75,684
Staff and board development	-	125	125	-	250	1,997
Telephone	-	1,260	1,524	-	2,784	795
Travel	554	97	268	-	919	104
	31,359	60,061	133,351	42,294	267,065	86,634
<b>SURPLUS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -