

Quest Community Health Centre
Statement of Financial Position
for the period ended February 28, 2018

DRAFT
March 7 2018

ASSETS

Bank			
	Advantage Savings Account-Capital	\$ 1,360,259	
	Chequing Account	\$ 1,212,354	
	Petty Cash	\$ 300	
	Shares	\$ 1	\$ 2,572,914
		<u> </u>	
Accounts Receivable			
	Accounts Receivable	\$ 1,839	
	Minister of Finance: GST/PST Rebates	\$ 46,231	\$ 48,070
		<u> </u>	
Prepaid Expenses			\$ 39,518
Capital Assets			
	Equipment	\$ 399,658	
	Dental Equipment	\$ 105,555	
	Computer Equipment	\$ 122,875	
	Vehicle	\$ 33,465	
	Capital under Construction	\$ 131,587	
	Less: Accumulated Depreciation	\$ (332,447)	\$ 460,693
		<u> </u>	
TOTAL ASSETS			<u><u>\$ 3,121,196</u></u>

Quest Community Health Centre
Statement of Financial Position
for the period ended February 28, 2018

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LIABILITIES & EQUITY

Accounts Payable		\$	563
Accounts Payable: Ministry of Health			
as at March 31, 2016	\$		-
as at March 31, 2017	\$	<u>483,309.00</u>	\$ 483,309
Accounts Payable - Payroll		\$	52,631
Accrued Liabilities		\$	122,331
Deferred Revenue: Dental Operatory			
Henry Schein	\$	33,831	
Donations	\$	5,835	
Green Shield	\$	17,833	
Fowler Family Foundation	\$	<u>65,736</u>	\$ 123,234
Deferred Revenue: Capital Monies for assets under construction		\$	1,348,284
Deferred Contributions related to Capital		\$	460,693
Current Earnings			
Operating Funds - Operations	\$		533,801
Operating Funds - Dental	\$		1,026
Operating Funds - Permanent Site	-\$		19,921
Operating Funds - USAT	\$		2,130
Operating Funds - Migrant Worker Program	\$		13,115
Retained Earnings		\$	-
 TOTAL LIABILITIES & EQUITY		 <u>\$</u>	 <u>3,121,196</u>
 Prepared by: D Gdanski		 \$	 0

Quest Community Health Centre
Statement of Operations - Quest Operations
as at February 28, 2018

DRAFT: March 7, 2018

	Annualized Budget	YTD Budget	Actual Year to Date	Variance
REVENUE				
LHIN: Base Operating Funds	3,384,691	3,102,633	3,102,633	0
Revenue: Pharmacy	6,750	6,188	6,188	0
	<u>3,391,441</u>	<u>3,108,821</u>	<u>3,108,821</u>	<u>0</u>
EXPENSES				
Physicians				
Salaries	880,210	806,859	405,128	401,731
On-Call	20,000	18,333	18,333	0
Benefits*	149,505	137,046	18,769	118,277
	<u>1,049,715</u>	<u>962,239</u>	<u>442,230</u>	<u>520,009</u>
Other Staff				
Salaries	1,427,840	1,309,978	1,299,521	10,457
Benefits*	307,293	280,559	271,883	8,676
Salaries - Purchased Services	79,400	72,783	102,147	(29,364)
	<u>1,814,533</u>	<u>1,663,321</u>	<u>1,673,551</u>	<u>(10,230)</u>
<i>*Budget tsf \$64,000 from Physician Benefits to Other Staff Benefits re: HOOPP</i>				
Total Salaries/Benefits	2,864,248	2,625,560	2,115,781	509,779
Operations				
Purchased Services	35,500	32,542	21,329	11,213
Purchased Services	0	0	0	0
Purchased Services: Project Mngt	5,000	4,583	2,339	2,244
HR Recruitment - Advertising portion	10,000	9,167	3,139	6,028
Architect	0	0	0	0
Legal	12,500	11,458	7,256	4,202
Audit	6,500	5,958	6,435	(477)
Interest & Bank Charges	1,500	1,375	2,160	(785)
Program	211,700	194,058	153,805	40,253
Office Supplies/Postage	10,254	9,400	4,985	4,415
Housekeeping Supplies	5,000	4,583	1,961	2,622
Photocopier Contract	7,368	6,754	8,622	(1,868)
Contracted Services: Cleaning	28,598	26,215	25,276	939
Professional Memberships	15,000	13,750	16,802	(3,052)
Promotion	13,000	11,917	7,134	4,783
Meetings/Collaboratives	5,000	4,583	1,032	3,551
Travel	10,000	9,167	7,792	1,375
Telephone/Internet/Cell Phone	14,498	13,290	14,667	(1,377)
Resource Material	4,482	4,109	231	3,878
Staff Development	25,000	22,917	25,277	(2,360)
Board Development	5,000	4,583	1,992	2,591
Organizational Development/Communication	0	0	10,926	(10,926)
Staff Appreciation & Wellness	5,000	4,583	3,574	1,009
Medical Supplies	26,000	23,833	3,189	20,644
Program Supplies	17,000	15,583	7,652	7,931
Points of Service	1,000	917	0	917
Outreach Expenses	1,500	1,375	938	437
Health Promotion	1,500	1,375	50	1,325
Client Transportation	5,000	4,583	3,910	673
Uninsured Clients	5,000	4,583	199	4,384
Office Furniture/Electronics	4,500	4,125	6,685	(2,560)
Translation Services	0	0	1,432	(1,432)
Medical Equipment	9,000	8,250	1,515	6,735
Cost Recovery	(7,000)	(6,417)	(2,036)	(4,381)
Occupancy	194,059	177,887	229,618	(51,731)
Insurance (D & O/Property/Vehicle)	8,752	8,023	9,400	(1,377)
Rent	165,000	151,250	165,847	(14,597)
Utilities	0	0	0	0
Operations & Maintenance	20,307	18,615	54,371	(35,756)
IMS Services	0	0	0	0
IT Equipment	70,934	65,023	38,445	26,578
Purkinje	15,000	13,750	16,041	(2,291)
Total Operations	527,193	483,260	459,238	24,022
Total Expenses	3,391,441	3,108,821	2,575,019	533,801
Total Surplus	0	0	533,801	(533,801)

Quest Community Health Centre
Statement of Operations - USAT
as at February 28, 2018

DRAFT: March 7, 2018

	Annualized Budget	YTD Budget	Actual Year to Date	Variance
REVENUE				
LHIN: Base Operating Funds	\$ 587,800	\$ 538,817	\$ 538,817	\$ (0)
	<u>\$ 587,800</u>	<u>\$ 538,817</u>	<u>\$ 538,817</u>	<u>\$ (0)</u>
EXPENSES				
Staffing				
Salaries	\$ 386,540	\$ 354,314	\$ 371,244	\$ (16,930)
Benefits	\$ 79,108	\$ 72,516	\$ 89,011	\$ (16,495)
Salaries - Purchased Services	\$ -	\$ -	\$ -	\$ -
	<u>\$ 465,648</u>	<u>\$ 426,830</u>	<u>\$ 460,255</u>	<u>\$ (33,425)</u>
Operations				
Office Supplies	\$ 4,320	\$ 3,960	\$ 4,770	\$ (810)
Program Supplies	\$ 9,748	\$ 8,936	\$ 639	\$ 8,297
Medical Supplies	\$ 1,944	\$ 1,782	\$ 1,782	\$ -
Staff Development	\$ 8,000	\$ 7,333	\$ 2,275	\$ 5,058
Meetings	\$ -	\$ -	\$ -	\$ -
Travel	\$ 26,100	\$ 23,939	\$ 7,742	\$ 16,197
Telephone/Internet/Cell	\$ 7,848	\$ 7,194	\$ 4,741	\$ 2,453
Advertising/Promotion	\$ 5,000	\$ 4,583	\$ -	\$ 4,583
Professional Memberships	\$ -	\$ -	\$ 1,738	\$ (1,738)
Client Transportation	\$ -	\$ -	\$ 686	\$ (686)
Occupancy Costs	\$ 37,068	\$ 33,979	\$ 33,979	\$ -
Utilities/Insurance	\$ 1,836	\$ 1,683	\$ 1,683	\$ -
Contracted Services: Cleaning	\$ 7,464	\$ 6,842	\$ 6,842	\$ -
Contracted Services: Photocopier	\$ 1,824	\$ 1,672	\$ 1,672	\$ -
Operations & Maintenance	\$ 1,000	\$ 917	\$ 314	\$ 603
IT Equipment & Support	\$ 3,000	\$ 2,750	\$ 2,889	\$ (139)
Purkinje	\$ 7,000	\$ 6,417	\$ 4,680	\$ 1,737
	<u>\$ 122,152</u>	<u>\$ 111,987</u>	<u>\$ 76,432</u>	<u>\$ 35,555</u>
Total Operations	\$ 122,152	\$ 111,987	\$ 76,432	\$ 35,555
Total Expenses	\$ 587,800	\$ 538,817	\$ 536,687	\$ 2,130
Total Surplus	\$ -	\$ -	\$ 2,130	\$ (2,130)

Quest Community Health Centre
Statement of Operations - Migrant Agricultural Worker Program
as at February 28, 2018

DRAFT: March 7, 2018

	Annualized Budget	YTD Budget	Actual Year to Date	Variance
REVENUE				
LHIN: Base Operating Funds	\$ 166,300	\$ 152,442	\$ 152,442	\$ (0)
	\$ 166,300	\$ 152,442	\$ 152,442	\$ (0)
EXPENSES				
Staffing				
Salaries	\$ 88,892	\$ 81,484	\$ 82,209	\$ (725)
Salaries: Administration	\$ 10,000	\$ 9,167	\$ 9,163	\$ 4
Purchased Services: Physician	\$ 15,206	\$ 13,939	\$ 8,078	\$ 5,861
Benefits	\$ 13,539	\$ 12,411	\$ 18,302	\$ (5,891)
	\$ 127,637	\$ 117,001	\$ 117,752	\$ (751)
Operations				
Office Supplies	\$ 1,000	\$ 917	\$ 382	\$ 535
Program Supplies	\$ 10,813	\$ 9,912	\$ 1,018	\$ 8,894
Medical Supplies	\$ 3,900	\$ 3,575	\$ 3,969	\$ (394)
Staff Development	\$ 2,000	\$ 1,833	\$ 675	\$ 1,158
Volunteer Training & Recognition	\$ 3,000	\$ 2,750	\$ 92	\$ 2,658
Travel	\$ 6,000	\$ 5,500	\$ 3,635	\$ 1,865
Insurance	\$ -	\$ -	\$ 311	\$ (311)
Occupancy	\$ -	\$ -	\$ 5,225	\$ (5,225)
Telephone/Internet/Cell	\$ 1,000	\$ 917	\$ 108	\$ 809
Advertising/Promotion	\$ 1,000	\$ 917	\$ 533	\$ 384
Client Travel	\$ 6,200	\$ 5,683	\$ 619	\$ 5,064
Translation Services	\$ -	\$ -	\$ 352	\$ (352)
Uninsured Clients	\$ -	\$ -	\$ 153	\$ (153)
Operations & Maintenance	\$ -	\$ -	\$ 1,319	\$ (1,319)
EMR Licenses	\$ 250	\$ 229	\$ -	\$ 229
Medical Equipment	\$ -	\$ -	\$ -	\$ -
IT Equipment & Support	\$ 1,500	\$ 1,375	\$ 1,463	\$ (88)
Purkinje	\$ 2,000	\$ 1,833	\$ 1,721	\$ 112
Total Operations	\$ 38,663	\$ 35,441	\$ 21,575	\$ 13,866
Total Expenses	\$ 166,300	\$ 152,442	\$ 139,327	\$ 13,115
Total Surplus	\$ -	\$ -	\$ 13,115	\$ (13,115)

Quest Community Health Centre
Statement of Operations - Dental Operatory
as at February 28, 2018

DRAFT: March 7, 2018

	Annualized Budget	YTD Budget	Actual Year to Date	Variance
REVENUE				
Henry Schein	\$ -			\$ -
Green Shield	\$ 55,000	\$ 25,582	\$ 25,582	\$ -
Fowler Family Foundation	\$ 10,890	\$ 8,527	\$ 8,527	\$ -
Other Sources				
Regional Municipality of Niagara	\$ 1,500	\$ 2,153	\$ 2,153	\$ -
Ontario Disability Support Program	\$ 2,000	\$ 3,064	\$ 3,064	\$ -
Total Revenue	\$ 69,390	\$ 39,326	\$ 39,326	\$ -
EXPENSES				
Green Shield				
Salaries: Contracted Services	\$ -	\$ 24,630	\$ 24,630	\$ -
Salaries	\$ 32,710	\$ -	\$ -	\$ -
Benefits	\$ 4,240	\$ -	\$ -	\$ -
Medical Supplies & Sundry	\$ 3,213	\$ -	\$ -	\$ -
IT Licences/Telephone	\$ 4,000	\$ -	\$ -	\$ -
Equipment Maintenance	\$ 3,000	\$ -	\$ -	\$ -
Equipment Replacement	\$ 5,000	\$ -	\$ -	\$ -
Annual Costs	\$ 2,000	\$ -	\$ -	\$ -
Travel	\$ 200	\$ -	\$ -	\$ -
Total Green Shield	\$ 54,363	\$ 24,630	\$ 24,630	\$ -
Fowler Family Foundation				
Salaries: Contracted Services	\$ -	\$ 8,210	\$ 8,210	\$ -
Salaries	\$ 8,890	\$ -	\$ -	\$ -
Benefits	\$ 2,000	\$ -	\$ -	\$ -
Total Fowler Family Foundation	\$ 10,890	\$ 8,210	\$ 8,210	\$ -
Other Sources (ODSP/OW)				
Medical Supplies/Equipment	\$ 2,724	\$ 4,633	\$ 4,633	\$ -
Program Supplies	\$ 1,413	\$ 827	\$ 827	\$ -
Total Other Sources Expenses	\$ 4,137	\$ 5,460	\$ 5,460	\$ -
Total Expenses	\$ 69,390	\$ 38,300	\$ 38,300	\$ -
Total Surplus	\$ -	\$ 1,026	\$ 1,026	\$ -

Quest Community Health Centre
Statement of Operations - Permanent Site
May 1, 2013 - February 28, 2018

DRAFT:

	Annualized Budget	Ytd expenses March 2014	YTD expenses March 2015	YTD expenses March 2016	YTD expenses March 2017	YTD expense Feb 2018
REVENUE						
Ministry of Health	\$ 1,417,590	\$ -	\$ -			
Interest Earned	\$ -	\$ 15,385	\$ 19,165	\$ 14,246	\$ 26,024	\$ 11,977
Total Revenue	\$ 1,417,590	\$ 15,385	\$ 19,165	\$ 14,246	\$ 26,024	\$ 11,977

EXPENSES

Operations

MHPM

Capital Project - Functional Program	\$ 29,480	\$ 8,613	\$ 31,810	\$ 692		
Capital Project - RCG/ Furn & Equip	\$ 13,550		\$ 4,833			
Capital Project - Project Management	\$ 120,000	\$ 31,857	\$ 9,330			\$ 31,898
Architect	\$ 178,500		\$ 16,665	\$ 12,479	\$ 19,911	
Technical Building Assessment	\$ -			\$ 1,434		
MHPM - Reimbursable Expenses	\$ -	\$ 1,050	\$ 3,169	\$ 353	\$ 67	
Other - Construction Costs	\$ 1,076,060		\$ -			
Other - Project Consultants	\$ -					
Office Supplies			\$ 8			
adj re; transfer			\$ -	\$ -		

Total Operations	\$ 1,417,590	\$ 41,520	\$ 65,815	\$ 14,958	\$ 19,978	\$ 31,898
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Balance of Funds

Total Capital Budget is \$4,725,000

The Ministry of Health will be reducing the cash flow for the capital project by the amount of the interest earned.

March 7, 2018

Total

\$ 1,417,590
\$ 86,797
\$ 1,504,387

\$ 41,115
\$ 4,833
\$ 73,085
\$ 49,055
\$ 1,434
\$ 4,639
\$ -
\$ -
\$ 8
\$ (30,043)

\$ 144,126

\$ 1,360,261

Quest Community Health Centre
 Summary Statement of Operations
 for the period ended February 28, 2018

March 7, 2018

	Annual Budget	YTD Budget	YTD Actual	Surplus
Quest Operations	\$ 3,391,441	\$ 3,108,821	\$ 2,575,019	\$ 533,801
USAT	\$ 587,800	\$ 538,817	\$ 536,687	\$ 2,130
MAW	\$ 166,300	\$ 152,442	\$ 139,327	\$ 13,115
LHIN's Programs	\$ 4,145,541	\$ 3,800,080	\$ 3,251,033	\$ 549,046
Dental Operatory	\$ 69,390	\$ 39,326	\$ 38,300	\$ 1,026
Non LHIN's Programs	\$ 69,390	\$ 39,326	\$ 38,300	\$ 1,026
Total	\$ 4,214,931	\$ 3,839,406	\$ 3,289,333	\$ 550,072

Permanent Site

	YTD Actuals
Capital Funds Received	\$ 1,417,590.00
Interest Earned	\$ 86,797.00
	\$ 1,504,387.00
Expenses	
ytd, at March 2014	\$ 41,520.00
ytd, at March 2015	\$ 65,815.00
ytd, at March 2016	\$ 14,958.00
ytd, at March 31 2017	\$ 19,978.00
adjustment re; transfer of funds	\$ (30,043.00)
ytd, at February 28, 2018	\$ 31,898.00
	\$ 144,126.00
Balance of Capital Funds	<u>\$ 1,360,261.00</u>